

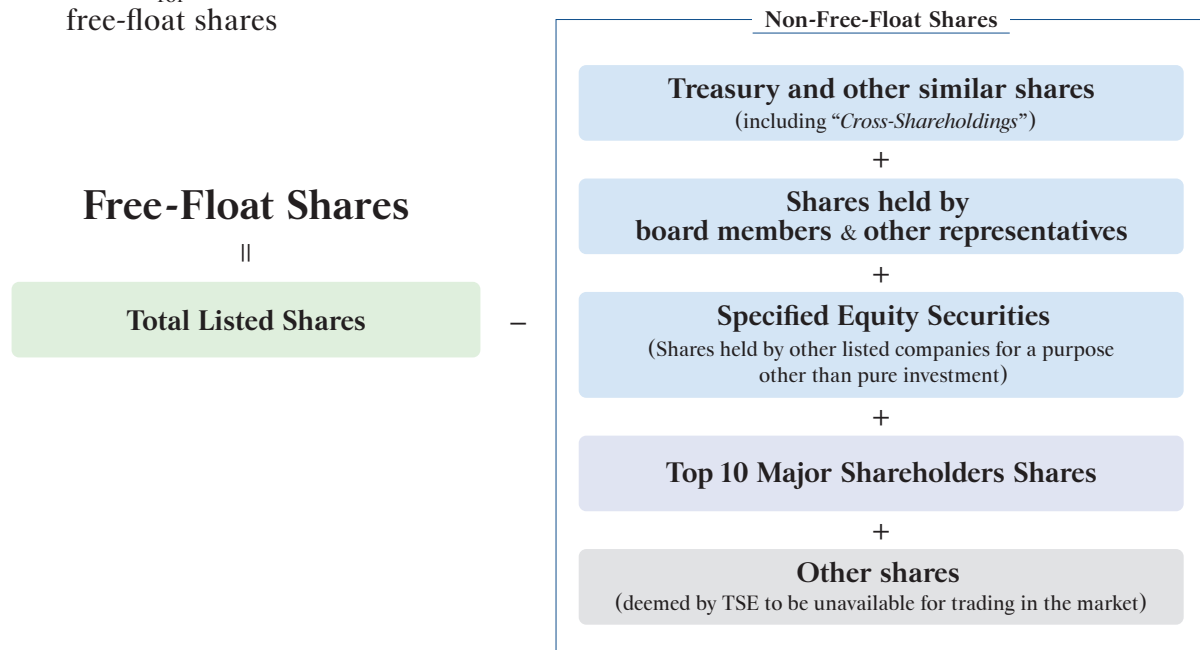
Free Float Weight Datasets

Data Source ▶ TOYO KEIZAI Independent Survey Corporate Disclosure

Deep insight into FFW (Free Float Weight)

Since April 4th 2022, Tokyo Stock Exchange, Inc. (TSE) started new market segments: Prime Market, Standard Market, and Growth Market. Along with this, the calculation methodology for TOPIX has been revised as well. As mentioned on the TSE website, TOYO KEIZAI datasets “Free Float Weight Datasets (TOYO KEIZAI Major Shareholders Database / Total Listed Shares Database / Board Members Shares Database / Treasury Shares Database / Cross-Shareholdings Shares Database)” are referred to calculate free-float shares. The calculation methodology is as follows;

Calculation Methodology
for
free-float shares



Abstract of each dataset

Shares	Database	Frequency	History	Datasource
Total Listed Shares	Total Listed Shares DB		Since “Jan 2020”	
Treasury and other similar shares (including “Cross-Shareholdings”)	Treasury DB Cross-Shareholdings DB		Since “Jan 2020”	Yuho Report (※)
Shares held by board members & other representatives	Board Members Shares DB	Monthly	Since “Jan 2020”	
Specified Equity Securities	Cross-Shareholdings DB		Since “Mar 2019”	
Top 10 Major Shareholders Shares	TOYO KEIZAI Major Shareholders DB		Since “Dec 2001”	Direct Survey by TOYO KEIZAI

(※)“Yuho Report” is an annual report required to disclose by FSA.

	Update Frequency	Fiscal year end	Disclosure Period of “Yuho”	Delivery month
Total Listed Shares DB, Treasury Shares DB/ Board Members Shares DB	12 nd business day of every month	n th month e.g. Mar	(n+3) th month e.g. Jun	(n+4) th month e.g. Jul
Cross-Shareholdings Shares DB	12 nd business day of every month	n th month e.g. Mar	(n+3) th month e.g. Jun	(n+5) th month e.g. Aug
TOYO KEIZAI Major Shareholders DB	15 th of every month	n th month e.g. Mar	(n+3) th month e.g. Jun	(n+3) th month e.g. Jun
Top 10 Major Shareholders DB	19 th of every month	n th month e.g. Mar	(n+3) th month e.g. Jun	(n+5) th month e.g. Aug

Notes If the Update Frequency above is a national holiday or weekend in Japan, data will be provided on the next business day.

Actual Case ——— “Free Float Weight Calculation Methodology” by JPX Market Innovation & Research, Inc.

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